

SHEIKH & CHAUDHRI

Chartered Accountants

M. SAEED MALIK (FCA)



ENTERPRISE WORLDWIDE

AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

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NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s **HABIB ULLAH SHEIKH (PRIVATE) LIMITED**, TREC Holder Lahore Stock Exchange Limited, TREC No. LSE/064/2012, as defined under Rule 2(d) of Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 25,271,949/- (Twenty five million two hundred seventy one thousand nine hundred and forty nine rupees only) as at December 31, 2014.

We further confirm that the above Net Capital Balance of M/s **HABIB ULLAH SHEIKH (PRIVATE) LIMITED** is calculated / arrived at on the basis of figures duly audited.

Lahore,
January 05, 2015



Sheikh & Chaudhri
SHEIKH & CHAUDHRI
CHARTERED ACCOUNTANTS

HABIB ULLAH SHEIKH (PRIVATE) LIMITED
TREC HOLDER LAHORE STOCK EXCHANGE LIMITED
CAPITAL ADEQUACY REQUIREMENT THIRD SCHEDULE
RULE 2(d) OF THE SECURITIES AND EXCHANGE RULES, 1971
AS AT DECEMBER 31, 2014

CURRENT ASSETS		RUPEES	RUPEES
1	Cash and bank balances		
	Cash deposited as margin with Stock Exchange	1,881,000	
	Bank balances pertaining to brokerage house	26,981,111	
	Bank balances pertaining to clients	35,019,559	63,881,670
2	Trade receivables		
	Book value	4,493,427	
	Less: Overdue for more than 14 days	3,722,003	771,423
3	Investment in listed securities in the name of broker		
	Securities on the exposure list	13,514,625	
	Less: 15% adjustment (as required)	2,027,194	11,487,431
4	Securities purchased for client		2,613,063
5	Listed TFCs / Corporate bonds not less than BBB grade		
	Market value		
	Less: 10% adjustment (as required)		
6	PIBs		
	Market value		
	Less: 5% adjustment (as required)		
7	Treasury bill		
	At market value		
		A	<u>78,753,588</u>
CURRENT LIABILITIES			
1	Trade payables		
	Book value	33,333,617	
	Less: Overdue for more than 30 days	17,242,507	16,091,110
2	Short term loan		20,000,000
3	Other liabilities		17,390,529
		B	<u>53,481,639</u>
NET CAPITAL		(A-B)	<u><u>25,271,949</u></u>

HABIB ULLAH SHEIKH
CHIEF EXECUTIVE OFFICER

Lahore
January 5, 2015

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